



Best Online Brokers for Small Investors and Penny Stocks

Company	Stocks per Trade	Penny Stock or OTCBB Fee/ Share	Share Limits w/o addtl. Fees	Min. Balance	Inactivity/ Maintenance fee	IRA fee	Notes
Charles Schwab	\$8.95	\$0.000	0	\$1,000	\$0.00	\$0.00	Has a reputation for good service, offers some full service amenities. Lots of Mutual Fund Options and banking services including checking
Choice Trade	\$5.00	\$0.00	0	\$0	\$0.00	\$30.00	Frustrating online sign up, moronic electronic signature. It simply doesn't work. \$50 bonus for opening an account with \$2000 balance with margin account
E*Trade	\$9.95	\$0.00	2000	\$2,000	\$160.00	\$0.00	\$015/share fee over 100 shares. Inactivity fee of \$40/quarter applies unless you make at least one trade. ADR fee of \$.01-\$.05/share per year
Fidelity	\$7.95	\$0.00	0	\$2,500	\$0.00	\$0.00	Some complaints about trading tools, Lot's of free research available
Just2Trade	\$2.50	\$0.00	0	\$2,500	\$0.00	\$25.00	Also \$25 IRA set-up fee & \$75 IRA cancellation fee. Both are waived with \$25,000 balance. Reputation for very poor customer service. May not be a good fit for beginning investors. Does always have accurate Cash balances.
OptionsHouse	\$2.95	\$0.005	50000	\$0	\$0.00	\$0.00	Penny stocks are anything below \$2.00/ share. More than 50,000 shares requires an additional order. Not good for Penny stocks.
Scott Trade	\$7.00	0.50%	0	\$500	\$0.00	\$0.00	Penny stock fee is for all stocks under \$1.00.share, No IRA termination fees.
SogoTrade	\$2.95	0.50%	0	\$500	\$0.00	N/A	Penny Stock fee is stocks under \$1.00, No IRA's available, slow trading platform reported.
TD Ameritrade	\$9.95	0.00%	0	\$2,000			with \$2000 opening balance 30 days free trades. Some complaints about execution times and website access.
Think or Swim	\$9.95	\$0.00	5000	\$2,000	\$0.00	\$0.00	For a smaller number of shares can go to \$.015share , min \$5/trade , also \$20 for up to 20,000 shares on OTCBB. Despite reviews, very clunky interface.
TradeKing	\$4.95	\$0.01	0	\$2,000	\$0.00	\$0.00	Penny stock is less than \$1.00, \$100 min. trade for OTCBB stocks. Not good for Penny stocks
TradeMonster	\$7.50	\$0.000	0	\$2,000	\$0.00	\$0.00	Good tools for beginning investors including ability to use all tools for paper trading.
Zecco	\$4.50	\$0.000	0	\$0	\$0.00	\$30.00	10 trades/month free with \$25,000 balance. Complaints about customer service. Has virtual trading. Also has FOREX trading.